THE COMMONWEALTH TRUST CO. of St. Louis accepts the accounts of Banks, Bankers, Firms, Corporations and Individuals, and allows two per cent interest on the daily balances resulting therefrom



THAT FIRST DOLLAR you lay by thacked by a firm determination to add to be systematically) is YOUR FIRST STEP TOWARDS ... a construct E hach step makes easier the next, and, remember, it is not what a man earns, but what he

TONTINE LOAN & SECURITY CO., E25-831 Lincoln Trust Bldg., St. Louis, Mo. 201-203 De Soto Building, St. Louis, Mo. 407-410 Holland Building, St. Louis, Mo. 507-579 Holland Annex Bldg., St. Louis, Mo. 202-204 Benoist Building, St. Louis, Mo. 233-234 Arcade Building, East St. Louis, III.

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With a Capital of - - - \$600,000.00 And a Surplus of - - - \$235,000.00

which is increased by about one-half of the net profits semi-annually. is under an unchanging, conservative management, having usually an amount equal to the demand deposits invested in first-class, easily negotiable bonds and call bonds, solicits accounts subject to check,

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GRAIN, PROVISIONS, STOCKS, COTTON.

Orders executed on 1,000 bushels Grain, 50 barrels Pork, 10 shares Stock, 25 bales Cotton. Write for our book of statistics and Daily Grain Letter mailed FREE. 317 PINE ST., ST. LOUIS, MO.

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FINANCIAL.

5% WEEKLY

CO-OPERATIVE INVESTMENT.

Christy Syndicate Investment Co.,

50 to 100% per Annum

We can the inner body of Red Cyperse in the Finite of Louisiana and large tracks of Fine. In the case of the case of the month that can be call the case of the convergence stood only to complete brack cap es in 11, lath, changle and platting plant.

Estimate Based on Ascertained Facts.

Capital Stock, \$300,000. tinit of it Trensury Stock. Value of Present Timber Holdings, 8074,000.

No chance short it Product cost of manufac-toring, selling value and two t cut be closely estimated. Every to d until in t.e. South it varning to the heavy to distribute the test of the per cut, the property stands with the best of the true of d sames at par-airs of the such illustrated prospectus sent-

WRITE US TO-DAY. Best commercial and bink references.

Gheniere Land & Lumber Co., Exchange Bldg., Denver, Colo.

爾ONTH'S FREE. Un-to-date Mining paper (fully joinstrated), containing all the latest news from famous gold camps, including THUNDER MOUNTAIN. U. S. Mining Journal, Sc. N. Y.

FINANCIAL.

NOTICE TO INVESTORS.

are date of March 5, 1965, and are disk Morel 5, 1965, and are disk Morel 5, 1965, and bonds being new for most accompany each bid. The reserved, the city Clerk of the city Clerk information apply to the understand of the city Clerk.

WHALLAM GRIPFITM, City Clerk.

Secretary Board of Levee Commissioners Red River, Atchafalaya and Bayon Board Levee

New York Curb Market.

REPUBLIC SPECIAL.

New York, Jan. D.—The curb market was extremely quiet to-day. Dealings were confined to a compared to the confined to a compared to the market to the market property of the market, however, co. timed strong, Total transactions were estimated at 20,000 shores.

Northern Securities sold early at 1174, and later up to 1174. At the close it sold back to 1174, with trades of 2,500 shares, standard Oil sold at 7349-725 for odd lots. Havana Tobacco preferred was beavy on realizing and sold at 63,650 sects, for 1,500 shares. New Orleans Railroad preferred at 15 for 100 shares, international Silver, 65 at 100 for 4-per-eyer, bonds.

SUMMARY OF ST. LOUIS MARKETS.

There was very little speculative interest in grain in yesterday's local market. Trading was confined to scalpers and small speculators in the first half of the session. Near the close there was some liquidation by professionals. News of a kind calculated to affect values was scarce. Cables were about steady, but there was a falling off in the export demand for wheat. Weather conditions were mildly builtsh, but were offset by heavy receipts. After the early rush to sell the market became stronger on a builtsh statement as to the world's available supply. This strength, however, was not well

Corn was almost at a standstill, despite the fact that the local cash demand was excellent and the export inquiry good. The weakness of wheat and declines in other markets had a depressing effect.

May wheat opened 'se off and closed 1-16c off.

May corn opened be off and closed be off.
May outs closed be off.

Receipts of produce were light and values of fruits and vegetables were firm. Local securities again had good support. The feature was a sale of 1,000 shares of United Railways preferred, in one lot,

Yesterday's bank clearings were \$6,50,553, balances \$781.451. Discount rates were steady between 5 and 6 per cent. Spot cotton was quiet and unchanged in the local market.

GRAINS CLOSE LOWER WITH LIGHT SPECULATION.

CORN IS IN GOOD CASH DE MAND.

Foreign Markets Hold Firm, but Export Inquiry for Wheat Shows Falling Off.

Jam 1 equivalent to 13,42,000 hm, indicating a decrease during Dec. of 6,247,000 hm, and failing below the amount thus held on Jam. 1, 1902, 29,146,000 hm, American supplies, 19-10 during the United States and British North America, were 41,217,000 hm, on Jam. 1, on increase of nearly 4,00,000 hm, during 100,000 hm, larger than this year. European supplies, alloat and rather were 8,200,000 hm, or 10,000 hm, east than a year ago.

May wheat opened by off and solid attraction of 100,000 hm, or 10,000 hm, east than a year ago.

May wheat opened by off and solid attractions of 100,000 hm, or 10,000 hm

The speciality trading in cera was extremely light. At the opening there was a recession in line with wheat. Values were fairly well maintained by a good cash inquiry and a continued export demand for top gracies. The market followed wheat on the downtorn in the last hour. May corn opened to off and sold at:

60.2 60.4 60.4 60.4 60.4 60.5

Receipts of wheat at St. Louis 77.53 bu. of which 88 sks and 79 cars local and 5 cars through against 17.600 bu. of which 810 to call in 182.

Receipts of wheat at primary toints 661. 114 bu., against 184.00 bu. in 182, and shipments 185.00 bu. State 187.00 bu. Northwest received 2.5 cars, against 41 cars in 1802. Chicago received 65.750 bu and Kansas City 51.200 bu. Cicarances 594.65 bu.

Receipts of corn at St. Louis 121.440 bu., of which 256 sks, and 12 cars broad and 22 cars through against 50.400 bu. of which 76 cars local and 37 cars through, in 1802.

Receipts of corn at turnary points 856.256 bu., against 429.000 bu. In 182, and shipments 25.943 bu., against 25.000 bu. Chicago received 331.550 bu. and Kansas City 81.200 bu., against 25.000 bu. Chicago received 331.550 bu. and Kansas City 85.000 bu.

Receipts of oats at St. Louis 91.150 bu., of which 51 cars local and 18 cars through, against 50.800 bu. Chearances 482.127 bu.

Receipts of oats at St. Louis 91.150 bu., of which 51 cars local and 18 cars through against 50.800 bu. Gental and 24 cars through, in 1902. Shipments 27.500 bu.

Receipts of oats at St. Louis 91.150 bu., of which 51 cars local and 32 cars through, in 1902. Shipments 27.500 bu.

Receipts of oats at orimary points 50.241

Receipts of oats at primary points 52.241 bu, against 310.996 bu, in 1992, and shipments 225,536 bu, against 506.096 bu. Clear acces 158,953 bu.

STOCKS AND BONDS IN BOSTON. Hosten, Mass. Jan 19. Closing quotations on money, bonds, stocks and mining shares to-day were as follows: MONEY.

RAILMOAD STOCKS Atchison 1958 N. V. N. H. & H. 225 Lin. pfd Albary, 25 Beston & Albary, 25 Beston & Maller 195 Joston Elevated 155 INDICATIONAL STORING

New York Stock Quotations.

| The four's pury cut yer annum line est, payable eminantially ity the face A easy of the Sate State, on list March and September of each year. State, on list March and September of each year. Three locals are enured by taxat on and forced list by safe. They will be seld in amounts to suit purchases. Seabed hids will be received at the office of the list by safe. They will be seld in amounts to suit purchases. Seabed hids will be received at the office of the list by safe. They will be received at the office of the list of the l

Imports and Exports.

New York, Jan. 10—Imports of dry goods and general merchandise at New York for the week were valued at \$13.35.254. Exports of specie this week were: Gold. \$22.914; silver. \$83.794. The imports of specie this week were \$251.945 gold and \$14.232 silver.

IS THE ACTIVE FEATURE.

TRUST COMPANIES WELL SUPPORTED.

UNITED RAILWAYS PREFERRED

Transit Closes Strong and General Tone of Market Is Very Bullish.

YESTERDAY'S SESSION.

Closing quotations:		
St. Louis Transit	Bid.	CAsket
Parity of Trainers	3 9.12	\$ 30.00
threat tradition but	87.52	201,871
St. Louis and Suburban.		253.00
ATTOM AND A STATE OF THE PARTY		
American Central Trust .	24.5	168.50
Colonial Trust	24 16	20
Commonweath Trust		317.44
Germania Trust		219,00
Lincoln Trust	207,00	(a) (a)
Mercantile Trust	418.00	420,68
M.ssouri Trust	EX.199	127.25
Mississippi Valley Trust	473.(0)	474,00
St. Louis-Union Trust	372.10	237,50
Boatmen's	200,000	237,50
National Bank of Commer	v.c	201.70
Mechanics' National	291.00	232,58
Mer hants' Lacie le Nation		221.00
State National		015.Fe
Third National	348 4	249,50
Central Coal and Coke co		65
Laclede Gas Light com		54:50.
Mo. Ed. Electric L. Ca.	pidon	46,110
ibi, com.	15.50	35,25
Do. 24	80r,00	50,10
St. L. Brewery 6s	93.69	53,00
St. Lett's City, Line	property townson.	189,75
Ely-Walker D. G. Co. pf4 Do com.	SERRER DEFENDANCE	125.59
Las Collins	135.00	-
Kennard Carpet Co. pfd	135.63	4000000
Westinghouse Auto, Cour	40.00	49.00
Granite-Di-Metable	1.20	delicare
Sales:		
10 St. Louis Transit at .		
500 Do. at	Hr tokinger	61.60
5,000 Do. 48 mi		NL.35
I Missouri Trust at	110100000000000000000000000000000000000	24.75
20 ISO 247		127 15
2. (a) at		
Il Lincoln Trust at	*************	128.04
49 Germania Trust at		269,04
14 Mississippi Valley Tr.	THE PARTY OF THE P	171.6
19 Mississippi Valley Tr 19 Do. nt	THE RESERVE	477.00
15 Mercantile, Trust at	********	415.00
is Roatmen's Bank at	*************	212.30
ta Do at		275.60

15 Do. at 15t Lackets Sar, com. at 5th Brewery 6s at 60 Central Coal and Coke at . Local Money Market.

Mining Stocks in New York.

New York, Jan. 10 here becay as follows:

5.000 Mo Pac gold E & W V 48

2.000 H & O SW
dty 21-88 SSL
1.000 H & R & N SSL
1.000 H & R & N SSL
1.000 H & R & R & R
1.000 N V C & H
1.000 N V C & West 2.00 Nort & West

5.00 Nort & West

5.00 Nort & West

2.00 Nor Pac get

6.00 Nort Pac get

6.00 25,000 t ent Ga 24 25,000 t ent Ga 24 100 33,603 t 2 25,000 (ent Pag gold 56'c)

Total sules of bonds to-day were \$1,583,000.

Bar Silver. New York, Jan. 18. Bar silver 45% per ounce. At London steady, 22% per ounce.

New York, Jan. in ... Government Bonds.
United States refunding 2s, registered.
United States refunding 2s, coupon.
United States as registered.
United States 2s, coupon.
United States 2s, coupon.
United States new 4s, registered.
United States new 4s, coupon.
United States old 4s, registered.
United States old 4s, registered.
United States old 4s, registered.
United States 3s, coupon.

change brokers.

Bid. Askel.

New York, Jan. 19.—Exchanges 5315.55, 532, ballocs for prem.

Some prem. 52 prem.

Electron. Jan. 19.—Exchanges 20.795.559; ballonces talks grown on the Greenback place, near this circ.

Line prem.

Day 16c prem.

New York exchange 58/9c premium, Clearings.

They are 15b feet tall and 2 inches in diameter.

New York exchange 58/9c premium, Clearings.

They are the largest ever seen here.

FINANCIAL.

SEVENTH AND CHESTNUT STREETS.

Capital and Surplus, - - \$3,500,000

Highest rates of interest paid on deposits of money. Saving deposits of \$1.00 and upward welcome. Acts as Trustee for Corporations, Firms and Individuals; and as

Guardian, Executor and Administrator,

Carefully Selected Securities offered for investment. Safe Deposit Vaults of Modern Structure. Boxes, \$5.00 per year.

BUY NOW!

DIRECTORS.

BUY QUICK!

3c

Seventh

Monthly Dividend

CONFUSION OF SENTIMENT APPARENT ON STOCK MARKET.

LIQUIDATION OF READING PROVES DISTURBING.

Twenty Thousand Shares of Atchison Change Hands Quickly at Opening of Session.

mevement of prices of stock bester. The persistent flaquestion is kending had a sussettling easest. The strength of Architecture of 20,000 shares of this stock within the first few minutes of the trading lifted strengly, and had a simulating effect eisewhere. There was some show of positive strength also in New Yora Central and Pemsylvania, on the ground that the Realling deal will serve to harmonize and strengthen the whole trunk-ine system. Amagamated to prevent the taily in the metal mraket, after a shorp teaction. Elsewhere the market was included to he and flactuations were narrow hard the appearance of the hand, statement. The cash from was a disappointment, in place of the predicted increase of \$5,00,000 to \$11,000,000. The only plansible explanation to account for this dis repaired was that the heavy flow of cash into Chicago the latter part of the week had been arrested there and not ferwarded to New York, as had been supposed. Sterling exchange was inclined to harden, and discounts again advanced in London. The market closed weak. The only explanation of the novement in Atchison was no unconfirmed remor of a plain for a combination with Rock Island.

RACKS AND FILLS.

BACKS AND FILLS.

BACKS AND FILLS.

The stock market, after backing and filling to some extent during the early part of the week, burst into great animation and buo, any after the middle of the week. The breaking of the money rates was the pre-liminary to the movement and the disclosure of the Language of the speculation. The course of the Language of the speculation. The course of the Language of the confidence of those who looked for an early return to case and who bought stocks last week with that confidence unimpaired in the maintenance of stiff rates in the call loan market. During Monday's session one large firm marked down its rate for outstanding loans to 5 per cent, and the whole market was quick to follow. The rate fell below that faure during the week. A fact of further assurance over the money situation was the continued softness of the foreign exchange market, which continued a downward course, with floods of money returning to the channels of the Loadon market. The January developments in foreign exchange have been locked to with some anxiety, even by those who professed the least fear about the working out of the domestic money situation. The known large braines of credits outstanding abroad and the supposition that they were largely extended during the latter part of December had given ground for some fears that the January telesation of the local money market might be fellowed by a heavy downward movement of gold.

The amouncement of the desolution of

DISSOLUTION OF POOL

the hankers protective pool, which had subspection of \$20,00,000 for the protection of the money market against possible emergency, was in effect a proclamation that the necessity for its existence had cassed. This action and the large lending in the money market by some of the banks in the peol was also repared as an intimation that the attinue of disapproval of effects to advance prices of stocks had been mediably the large financial interests. With the money situation effectually cleared up there has been a revival of all sorts of minus of deals, and the speculative dear own is this development has undergone a mark of alternation. For some time the rumor of a pew project or combination promising a large issue of new securities has had a chilling effect upon speculation. Even early this week news that the project of combination of the malleade iron interests has been abundoned for the present was everyed with satisfaction. The stropect for practically doubling the stock of the remaylvanta Rallroad when first announced this week was greeted with a decline in that stock, but the announcement of the Reading deal caused an outburst of speculative enthusiasm.

PURCHASE IS MADE. PURCHASE IS MADE.

PURCHASE IS MADE.

This is true, although the actual purchase of the securities involved in the plan of control of the anthractic industry has been accomplished, while the part remaining to be achieved is the financing of the project, presumably by the issue of new securities. The proposed plan of selling the Hocking Valley is now resarded as involving an extention of control of the seft-coal industry by the same powers which have thus consummated the control of the authractic trade. The heavy absorption of Eric has not been clearly explained, but is generally believed to be connected with the further working out of the centralization of the control of the Eastern coal and trunk line railroad field. Of the week's special movements may be mentioned a decline in Wahash nowing to a judicial decision against its right to enter Pittsburg, which gave place to strength upon the amouncement that the dispute between Perusylvanta and Wabash had been settled. The rise in the price of copper lifted Amalgamated, and its subsequent reaction depressed that stock. Sugar was the subject of the usual active speculation preceding a dividend period. The United States Steel stocks were moderately helped by the statement of the extraordinary earnings for the veat. The taking up of the proposed antitrust measures in Congress was the cause of some depression here and there in the market, but it was slight, and was not general among the industrial securities.

There was some increased demand for bonds, but mostly for those of lower grade. United States 2s and is advanced is per cent, and the new is coupon. I per cent, as compared with the closing call of last week.

Submarine Boat Accepted.

Submarine Boat Accepted.

REPUBLIC SPECIAL.

Washington, Jan. 10.—The Holland submarine boat Adder, one of the eight boats of the same size and type built for the United States Navy, has been accepted by the Navy Department.

Upon its final trial the Adder fell a triffe short in its speed requirements, but this was caused by an accident to a part of the machinery. It is said by department officials that this shortage will be easily rectified and that the boat will prove entirely satisfactory.

The Banks.

New York, Jan. be.—Money on call steady; all leans at 4. closed offered at 4. Time money easier; 60 days 565% per cent. 19 days 525%, ix months 5 per cent. 19 days 525%, ix months 6 per cent. 19 days 6 per cent

MODOC CHIEF

GEO. O. ROGERS, SII-IA CONT NENTAL BASK BUILDING.

Savanth Monthly

Jan. 15. Galifernia-Nevada Mining Co.,

Whose property includes the famous Old Victor and Hoodium mines, two of the richest mines ever discovered; also the Arizona, Lymric, Canon and Argus Mr. groups 60% PER ANNUM GUARANTEED on Par Value of Stock when mild is completed.

single institution reported a similar gain ? th. The money market, as a result of the 20 in of money from the interior, shows increa cears, and there is no reason to look ? yilling different in the mean present, as least

perted daily by G. H. Walker & Co., 519 h Fourth street, St. Louis.

WATCH IN SACK OF FLOUR.

Detectives Find Stolen Timepiece

After Arrest of Burglars.

lian. Murphy, Cordell and Gordon yester-day found a solid gold watch that had been stolen three weeks ago by burgars who broke into the house at No. 2828 Law-

on avenue.
The detectives also arrested William

The detectives also arrested William Williams alias "Indian Will," and Ralph Herndon, both regroes, who admit having committed the burglary. They told the detectives where to find the watch, a gold chain and some clothing which they stole. They also took \$25, but had spent the money.

The watch was found at No. 9 Targee street, the home of one of the prisoners.

NEWSPAPER THEFT CHARGED.

Warrant Issued Against Owen

Huebler, Lecomotive Fireman. Assistant Prosecuting Attorney Dalton yesterday issued a warrant against Owen Huebler, IS years old, of No. 4024 North Broadway, charging him with the theft of

W. H. BALDWIN & CO., Financial Agents, Volckert Bldg., Albany, N. Y. REFERENCE—Commercial Agencies; State Bank & Trust Company, Los Angeles, Cal. any mining journal of the State or prominent mining men.

1 PER CENT PER MONTH ON PAR VALUE INTIL MILL IS COMPLETED. PRESENT PRICE \$1.00 PER SHARE. Fully paid and nonassessable.

DULLNESS PREVAILS IN ALL CHICAGO'S GRAIN MARKETS.

500,000 TONS OF \$40 ORE ARE IN SIGHT.

WHEAT CLOSED STEADY-MAY OPTION HIGHER.

Corn Is Dull, and Fluctuations in Price Are Confined to a Narrow Range.

Chicago, Jan. 19 Duliness prevailed in all markets on the Board of Trade to-day, and wheat closed steady, with May be higher. May corn and oats were also up be, while provisions closed from a shade higher to 21-25c lower.

WHEAT.

Wheat riled quiet, but there was a firm underton the greater part of the day, although the market early experienced a little cashiess on favorable weather for the movement. The news was rather favorable to the bull side, and there were some able to the bull side, and there were some coverings by shorts and more or less buying for long account. Reports of heavy rams in Argentina were the main strengthening factors, although firm Liverpool cables had some effect at the start. The market was a very narrow one, and there was futtle change in prices. May opened unchanged to be lower at 75 kg/1/c and ranged between roles and 75 kg/6/s, closing lac higher at 75 kg. Primary receipts were 68,600 bu, against 551,700 bu, a year ago. Minneapolis and Duluth reported receipts of 55 cars, which, with local receipts of 55 cars, which with local receipts of 51 cars, with none of contract grade, made total receipts for the three points of 427 cars, against ESI cars last week and 506 cars a year ago.

CORN.

Corn was dail and fluctuations in prices

CORN.

Corn was full and fluctuations in prices were confined within an extremely narrow rarge. The weather continued favorable for the movement and the local crowd seem of disposed to sell, but the offerings were well taken. There was a good cash demard reserved from the seaboard, which was the principal bull influence, and which caused a slight raily after a rather easy opening, due to lower Liverpool cables. The close was steady, with May be lower at 125 5135c, after seiling between 435c and 435;644c. Local receipts were 22 cars, with only 1 of contract grade.

OATS.

only I of contract grade.

OATS.

OATS.

Oats ruled dull and a triffe easier, due to some extent to the early weakness in corn. The volume of business was very light and confined largely to local scalpers. There was little change in prices and May closed by higher at May, after ranging between Mayarday and May, Local receipts were 193 cars.

PROVISIONS

Provisions were irregular and the trading was light, the feature being the buying of May ribs and the selling of May lard by a local packer. There was some covering by shorts, which helped the market. The close was steady, with May pork 25g lower at \$16,125, while ribs were a shade higher at \$7.75,58.80.

Estimated receipts for Monday: Wheat

Broadway, charging film with the there a newspaper.

Henry Kraeger, a barber at No. 2922 North Broadway, swore to the information. Kraeger says that his paper has been missing for several days, and he asked the police to arrest the person who was taking it. Policeman McMillan was detailed by Captain Phillips to watch the place, and he claims to have caught Huebler in the act of taking the paper yesterday morning. Huebler is a locomotive fireman. STATEMENT OF BANK AVERAGES. Longs in New York Show Decrease New York, Jan. 10.—The statement of average f the clearing house banks of this city for it

EX. United States deposits \$14.84.20. Increase Mose Cie.

The Financier this week says:
According to unofficial estimates, the New York Cearing-house bunks gained last week nearly those so in cash. The bank statement of Saturday, however, reveals a cash increase of only 170,00, or less than half the first named calmation. The statement of the previous Saturday, it will be remembered, showed fully twice he indicated gain for the week, so that making allowances for the average system and the emittances which come into the banks later in he week, the current statement is not so much int of harmony as might be judged at first lance.

The movement of currency from the interior is

Pine Bluff Cotton Report.

REPUBLIC SPECIAL.

Pine Bluff, Ark., Jan. 10.—Secretary E. D.

Russell of the Pine Bluff Commercial

League Club makes report of local cotton

tecepts covering the last three seasons, as

fellows: Total receipts to date this season,

commencing September 1, 6883; corresponding period last year the receipts were 6486; in

the corresponding period there were 18311

bales on hand.

Pine Bluff cotton Report.